

FISCAL NOTE

SB 470 - HB 1475

February 19, 2001

SUMMARY OF BILL: Provides that an insurer must give 90 days notice of its intention not to renew the commercial risk policy or to condition its renewal on reduction of limits or elimination of coverages. Current law provides for 60 day notice.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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